



Village of Bangor

Joint Review Board Minutes

September 19, 2022

Gary Althoff called the meeting to order at 2:04 PM.

Those present were Gary Althoff- Chair, Jeri Wittmershaus-Village Administrator, David Brokoff-Bangor School District Superintendent, and Sandra Johnson, Citizen Member.

Also present virtually via Microsoft Teams was Dave Rasmussen- MSA and Christina Heit, Director of Finance with Western Technical College.

Absent: La Crosse County Representative.

Dave Rasmussen gave a quick review of what occurred and was approved at the August 4th meeting. The Joint Board of Review, Plan Commission, and Village Board approved resolutions to extend the TID #1 by the three year Standard Extension and the three year Technical College Extension, for a total of six years. The Project Plan Amendment draft was also reviewed at these meetings.

Dave summarized the proposed TID #1 Project Plan Amendment for the Extensions and Base Value Redetermination. With the base value reduction TID #1 will go from \$484,800 to \$397,000 as of January 1, 2022. The TID #1 had development construction (Nicolai Apartments) in 2022 at an estimated value of 2 million. He shared there is no existing debt service associated with TID #1 and the mill rate through the life of the TID is \$20.15. The expenditure period will expire in September of 2030. There were no further questions from the board.

Motion made by David Brokopp and seconded by Sandra Johnson to approve the presented Resolution: Approving Amendment of Tax Incremental Finance District No. 1 in the Village of Bangor.

Roll Call Vote Taken: David Brokopp – Aye, Sandra Johnson – Aye, Christina Heit – Aye, Gary Althoff – Aye. No nays recorded.

Motion to adjourn at 2:30 PM made by David Brokoff and seconded by Sandra Johnson. Voice vote taken. All ayes, motion carried.

Minutes prepared by:

Jeri L. Wittmershaus, Administrator/Clerk-Treasurer